

(b) The last paragraph of the definition of "Bonds" is changed to read as follows:

"The term 'present series' shall mean the last thirteen series of Bonds hereinabove in this definition specifically referred to, starting with the Bonds of the 1975 Series (excluding at any time any such series all of the Bonds of which shall at such time have ceased to be outstanding within the meaning of this Indenture)."

(c) After the definition of "Fair Value" a new definition is inserted reading as follows:

"Fifteenth Supplemental Indenture:

"The term 'Fifteenth Supplemental Indenture' shall mean the Fifteenth Supplemental Indenture dated October 15, 1967 between the Company and the Trustees, supplemental to this Indenture."

**ARTICLE 2.**

**Provisions Relating to Bonds of the 1988 Series.**

**Section 1.** There shall be and hereby is created and established a new series of Bonds to be issued under and secured by the Indenture, as supplemented by this Fifteenth Supplemental Indenture, such series to be designated "First Mortgage Pipe Line Bonds, 6¾% Series due 1988" of the Company, and being the Bonds herein sometimes referred to as "Bonds of the 1988 Series". The Bonds of the 1988 Series may be executed, authenticated and delivered in accordance with the provisions of Articles 2 and 3 of the Indenture, without awaiting the filing and/or recording of this Fifteenth Supplemental Indenture, and shall in all respects be subject to all of the terms, conditions and covenants of the Indenture, as supplemented by this Fifteenth Supplemental Indenture.

The Bonds of the 1988 Series shall be substantially in the following form:

[FORM OF BOND OF THE 1988 SERIES]

**TRANSCONTINENTAL GAS PIPE LINE CORPORATION**  
(Incorporated under the laws of the State of Delaware)

FIRST MORTGAGE PIPE LINE BOND, 6¾% SERIES DUE 1988

Due May 1, 1988

No. .... \$ .....

TRANSCONTINENTAL GAS PIPE LINE CORPORATION, a corporation organized and existing under the laws of the State of Delaware (hereinafter called the "Company", which term shall include any successor corporation as defined in the Indenture referred to on the reverse hereof), for value received, hereby promises to pay to

or registered assigns the sum of

Dollars on May 1, 1988, in any coin or currency of the United States of America which at the time of payment is legal tender for public and private debts, and to pay interest hereon in like coin or currency from the interest payment date next preceding the date of this Bond or from November 1, 1967 if the date of this Bond is earlier than May 1, 1968, at the rate of 6¾% per annum, payable semi-annually on the first days of May and November in each year until maturity, or, if the Company shall default in the payment of the principal hereof, until the Company's obligation with respect to the payment of such principal shall be discharged as provided in the Indenture. The principal of and premium, if any, and interest on this Bond are payable at the principal trust office of The Chase Manhattan Bank (National Association) or its successor in trust under the Indenture, in the Borough of Manhattan, The City of New York.

This Bond shall not be entitled to any benefit under the Indenture or any indenture supplemental thereto, or become valid or obligatory for any purpose until The Chase Manhattan Bank (National Association), the Trustee under the Indenture, or a successor trustee thereto